

PRESENTING KIC

KLAPTON INSURANCE COMPANY LTD

MARCH 2025



International
Insurer & Reinsurer

CELEBRATIONS
20th
anniversary
2005-2025

WELCOME TO KIC PRESENTATION

KIC is the trading name of Klaption Insurance Company Limited.

Formed in 2004, KIC is now serving its growing number of customers for over 20 years, providing insurance and reinsurance covers and solutions to over 300 brokers around the globe.

KIC is a general insurer and reinsurer, registered, licensed and regulated in the Autonomous Island of Anjouan, Union of Comoros.

KIC is regulated by the OFA in the Autonomous Island of Anjouan, Union of Comoros (<https://anjouanoffshorefinanceauthority.org>).

KIC maintains surplus capital of over US\$58M, which is significantly in excess of the regulatory capital & reserve requirement. KIC also holds assets in excess of US\$105M.

KIC has a significant presence in the insurance and reinsurance surety market, and supports many local insurers, mainly in Africa, North America and Asia.



OUR COMMITMENT

With tens of years of collective experience, KIC promotes a high-performance organizational culture built on leadership and teamwork.

KIC has its underwriting and claims functions supported by the finance and investments, marketing, administration and IT departments.

One of KIC's critical success factors is customer alignment to the vision and mission.

Our commitment and promise is to ensure that customers are treated fairly and all matters relating to business transactions are done professionally and transparently in a manner that fosters trust and confidence.



OUR VISION

To be a leading provider of insurance and reinsurance solutions in our chosen markets.



OUR MISSION

To deliver expert insurance and reinsurance services through innovative underwriting and prudent risk management, providing the ultimate value to our clients.

TYPES OF INSURANCE & REINSURANCE

KIC provides a wide range of insurance and reinsurance solutions through its five specialised Operations Departments

INWARD REINSURANCE DEPARTMENT

KIC provides support for reinsurance and retro covers for broad lines of facultative and treaties. With a significant capacity of up to US\$25,000,000 per single risk, KIC is a significant reinsurance market globally.



Yuval Rechtes

Head of Reinsurance

INWARD INSURANCE DEPARTMENT

KIC delivers tailored insurance solutions across both mainstream and specialty lines. From personal, SME, and engineering coverage to complex risks including liability, D&O, cyber protection, aviation, and marine, our expert team is committed to precision, agility, and service excellence.



Sheli Bremer-Tchaig

Head of Insurance

SURETIES & CREDIT DEPARTMENT

KIC provides solutions for sureties and credit covers for most jurisdictions around the globe. With a significant capacity of up to US\$25,000,000 per single risk KIC is a significant surety's market globally. Complex solutions, such as RVI, Relegation, project's bonds and guarantees, Co-Co Bonds, and many others - all provided by a very experienced team of underwriters and analysts.



Stefan Ritzen

Head of Sureties

ILS DEPARTMENT

From Collateralized Reinsurance to Cat Bonds, the world of Insurance-Linked Securities (ILS) represents a key area of focus for KIC. With numerous activities primarily concentrated in the United States, this segment is experiencing strong growth and development. KIC is committed to delivering quality capacity to high-quality markets with substantial demand.



Michael Nelson

President of Klappan Management & Head of ILS

PARAMETRIC DEPARTMENT

Parametric covers are innovative insurance mechanisms that pay claims based on a predefined index (e.g., rainfall, temperature, or earthquake magnitude) rather than assessed losses. KIC parametric solutions provide both pre-set schemes and individually set solutions in agriculture, climate related, political, sporting, financial and other pre-defined events.



Shay Rechtes

KIC CEO & Head of Parametric

OUR SECURITY RATING

GCR (Global Credit Rating - Moody's Affiliate)
International Scale: "**B-**" (Outlook: Stable)

Demotech USA (SEC Approved): Financial
Stability Rating (FSR): "**A**"

CONSOLIDATED FINANCIAL HIGHLIGHTS

31 December 2024



Shareholders Equity
US\$ 58.1 Millions



Gross Written Premiums
US\$ 59.6 Millions



Paid Claims 2024
US\$ 10.1 Millions



YOUR *Partner*
IN BUSINESS *Protection*

KIC

BOARD MEMBERS



Sir Bernard Zissman
Chairman



Danny Joffe, Adv.
Director & Chairman of
Risk Committee



Shay Reches
CEO & Director



Israel Braitman
Director



Robert Bygrave
CFO & Director



Nir Yadid, Adv.
Director



Jennifer Estrougo, Adv.
Deputy CEO, Head of Claims & Director

Your SECURITY, *Our* STRENGTH

MEET KIC TEAM

KIC is ready to address your enquiries with a professional and amicable approach

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