

Klapton Insurance Company Ltd

Credit and Surety Underwriter

Job Specification

Job Title: Surety & Credit Underwriter
Contract Type: Permanent
Location: Global – Remote Working
Industry: Surety Insurance

Reporting to: Head of Surety & Credit Unit

Contact Names:

Why work at Klapton?

We're a small team of professionals that care about every member of our team. We have a unique niche market expertise in sureties, where we present select market segments with valuable insurance solutions. Visit our website at www.klapton.com and learn more about Klapton. Please review the job description below to find out if you have the skills necessary for this role – and if you feel passionate to join us and perform these duties:

Overview

The Underwriter is a full-time employee who will work remotely as part of Klapton's Sureties Unit. The Sureties Unit provides creative credit solutions, in the form of Bonds, Guarantees and Credit Insurance, across a variety of industrial sectors and geographic regions to customers of all sizes.

The Underwriter will be required to work collaboratively across the organisation and report directly to the Head of Sureties in the team and will be responsible for helping to grow the size of the Sureties business within the Klapton organisation by using existing channels of introduction and developing new sources of business which provide well balanced sureties opportunities.

You will be responsible for reviewing Surety opportunities and be fully involved in the ultimate decision making process, working within agreed delegated authority levels.

You will be part of a small but high-performing, friendly and supportive team where teamwork and attention to detail deliver winning results.

Key Accountabilities

- Review, consider and underwrite inward, facultative surety requests, both on a direct and reinsurance basis, within agreed Delegated Underwriting Authority ("DUA").

- Review and present for consideration inward facultative surety requests to appropriate internal committees where level of risk is above agreed DUA.
- Correspond and maintain good relationships with existing business introducers, including hub network, brokers and ceding insurers.
- Expand Klaption's business source network by identifying new areas of opportunities and cultivating new connections for the business.
- Develop and grow the Klaption business and its spheres of operation.
- Ensure end to end operational processes are followed.

Experiences, Skill Sets & Personal Competencies

- Professional qualifications in insurance and / or banking.
- The candidate must have a minimum of 5 years prior experience in Sureties underwriting, or similar experience in a sanctioning role in other financial organisation.
- Good understanding of Sureties Products, their general terms and application.
- Good verbal and written communication skills in English.
- Good verbal and written communication skills in French.
- Good communication and presentation skills, including the ability to develop proposals, write reports and prepare periodical publications.
- Strong interpersonal and cross-cultural skills, including the ability to effectively manage existing relationships and build alliances and collaborative relationships.
- Good attention to detail.
- Good organisational skills and ability to prioritise workstreams to meet response deadlines.
- Ability to prioritise tasks and manage workflows.
- Strong analytical and creative thinking skills.
- Understanding of cash flow drivers.
- Strong knowledge of Microsoft Office Excel and Word.
- Ability to make recommendations and independent judgments on credit analysis and risk ratings.
- Operate in an open and honest manner sharing best practices across the organisation.
- Strong work ethic. Problem-solving orientation.
- Conscientious, committed and hard working with high levels of integrity.
- Strategic thinking and problem-solving skills.
- Strong negotiation skills.
- Positive attitude, self-motivated and self-driven. Comfortable with remote working arrangements.

What's in it for you:

- A diverse mix of challenges.
- Opportunity to become involved in the future growth and development of the Klaption Sureties business
- Cooperation with colleagues across the global.
- Opportunities to acquire and develop new skills.

Please apply to info@klapton.com